

KUIBYSHEVAZOT GROUP

**International Financial Reporting Standards
Consolidated Financial Statements**

30 September 2020

KuibyshevAzot Group
Consolidated statement of financial position
(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	30.09.2020 r.	31.12.2019r.	30.09.2020 r.	31.12.2019r.
ASSETS				
Current assets				
Cash and cash equivalents	2 188	891	27	14
Receivables and prepayments	4 446	4 167	56	67
Inventories	7 651	7 896	96	128
Current income tax receivable	257	59	3	1
Other financial assets	1 579	1 635	20	27
Total current assets	16 121	14 648	202	237
Non-current assets				
Property, plant and equipment	34 449	31 967	432	516
Intangible assets	3 183	3 554	40	57
Right-of-use assets	216	360	3	6
Prepayments for PPE	2 952	2 151	37	35
Investments in an associate and a joint venture	10 636	12 166	134	196
Financial assets	713	658	9	11
Total non-current assets	52 149	50 856	655	821
Total assets	68 270	65 504	857	1 058
LIABILITIES				
Current liabilities				
Trade payables	2 280	1 904	29	31
Income tax payable	19	15	-	-
Other than income taxes payable	268	257	3	4
Short-term borrowings	5 472	4 164	69	67
Lease liabilities	61	204	1	4
Advances received	1 141	1 661	14	27
Other current liabilities	692	880	9	14
Total current liabilities	9 933	9 085	125	147
Non-current liabilities				
Long-term borrowings	21 597	20 363	271	329
Deferred tax liability	1 161	1 316	15	21
Lease liabilities	178	169	2	3
Retirement benefit obligations	502	502	6	8
Derivative financial instruments	2 448	2 074	31	33
Other non-current liabilities	89	136	1	2
Total non-current liabilities	25 975	24 560	326	396
Total liabilities	35 908	33 645	451	543
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	634	634	8	10
Additional share capital	919	919	12	15
Treasury shares	(3 897)	(3 897)	(49)	(63)
Foreign currency translation reserve	907	494	11	8
Retained earnings	33 540	33 552	421	542
	32 103	31 702	403	512
Non-controlling interests	259	157	3	3
Total equity	32 362	31 859	406	515
Total liabilities and equity	68 270	65 504	857	1 058

A. V. Gerasimenko
 General Director

V.N. Kudashev
 Chief Accountant

KuibyshevAzot Group
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(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	Year ended 30 September		Year ended 30 September	
	2020 r.	2019 r.	2020 r.	2019 r.
Sales	38 848	46 324	549	712
Cost of sales	(29 695)	(35 625)	(420)	(547)
Gross profit	9 153	10 699	129	165
Distribution costs	(4 461)	(4 897)	(63)	(75)
General and administrative expenses	(1 805)	(2 029)	(26)	(31)
Other operating income	1 783	1 135	25	17
Other operating expenses	(137)	(315)	(2)	(5)
Operating profit	4 533	4 593	63	71
Finance income	121	705	2	11
Finance costs	(3 422)	(1 420)	(48)	(22)
Share of profit of associates and joint ventures	(1 090)	1 276	(15)	19
Profit before tax	142	5 154	2	79
Income tax expense	1	(705)	-	(11)
Profit for the year	143	4 449	2	68
Other comprehensive income (loss)				
Foreign currency translation reserve	410	(155)	6	(2)
Net other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	410	(155)	6	(2)
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods				
Re-measurement of income/(losses) on defined benefit plan	-	1	-	-
Income tax effect	-	-	-	-
Net other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	-	1	-	-
Other comprehensive income (loss) for the year, net of taxes	410	(154)	6	(2)
Total comprehensive income for the year, net of taxes	553	4 295	8	66
Profit attributable to:				
Equity holders of the Company	(3)	4 478	-	68
Non-controlling interests	146	(29)	2	-
	143	4 449	2	68
Total comprehensive income attributable to:				
Equity holders of the Company	407	4 324	6	66
Non-controlling interests	146	(29)	2	-
	553	4 295	8	66
Earnings per share, basic/diluted (in Russian Roubles and US\$ per share):				
- for profit attributable to the equity holders of the Company	(0,02)	25,09	(0,00)	0,39