

KUIBYSHEVAZOT GROUP

**International Financial Reporting Standards
Consolidated Financial Statements**

30 September 2021



KuibyshevAzot Group
Consolidated statement of financial position
(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	30.09.2021 r.	31.12.2020r.	30.09.2021 r.	31.12.2020r.
ASSETS				
Current assets				
Cash and cash equivalents	10 070	3 136	139	42
Receivables and prepayments	6 744	4 599	93	62
Inventories	9 482	7 981	130	108
Current income tax receivable	5	161	-	2
Other financial assets	377	490	5	7
Total current assets	26 678	16 367	367	221
Non-current assets				
Property, plant and equipment	36 158	34 595	497	468
Intangible assets	2 701	3 057	37	41
Right-of-use assets	314	420	4	6
Prepayments for PPE	1 289	3 150	18	43
Investments in an associate and a joint venture	12 713	11 519	175	156
Financial assets	959	794	13	11
Total non-current assets	54 134	53 535	744	725
Total assets	80 812	69 902	1 111	946
LIABILITIES				
Current liabilities				
Trade payables	2 442	2 801	34	38
Income tax payable	330	40	4	1
Other than income taxes payable	295	239	4	3
Short-term borrowings	3 817	4 327	52	59
Lease liabilities	115	195	2	3
Advances received	3 557	2 582	49	35
Other current liabilities	678	596	9	8
Total current liabilities	11 234	10 780	154	147
Non-current liabilities				
Long-term borrowings	17 674	20 183	243	273
Deferred tax liability	1 468	1 405	20	19
Lease liabilities	189	235	3	3
Retirement benefit obligations	797	747	11	10
Derivative financial instruments	3 078	3 398	42	46
Other non-current liabilities	-	65	-	1
Total non-current liabilities	23 206	26 033	319	352
Total liabilities	34 440	36 813	473	499
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	634	634	9	9
Additional share capital	919	919	13	12
Treasury shares	(3 897)	(3 897)	(53)	(53)
Foreign currency translation reserve	822	834	11	11
Retained earnings	47 620	34 340	654	465
	46 098	32 830	634	444
Non-controlling interests	274	259	4	3
Total equity	46 372	33 089	638	447
Total liabilities and equity	80 812	69 902	1 111	946

A. V. Gerasimenko
 General Director

V.N. Kudashev
 Chief Accountant

KuibyshevAzot Group
Consolidated statement of financial position
(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	Year ended 30 September		Year ended 30 September	
	2021	2020	2021	2020
Sales	60 346	38 848	815	549
Cost of sales	(38 569)	(29 695)	(521)	(420)
Gross profit	21 777	9 153	294	129
Distribution costs	(4 673)	(4 461)	(63)	(63)
General and administrative expenses	(2 396)	(1 805)	(32)	(26)
Other operating income	1 166	1 783	16	25
Other operating expenses	(164)	(137)	(2)	(2)
Operating profit	15 710	4 533	213	63
Finance income	685	121	9	2
Finance cost	(975)	(3 422)	(13)	(48)
Income from associates and joint ventures	2 106	(1 090)	29	(15)
Profit before tax	17 526	142	238	2
Income tax expense	(2 895)	1	(39)	-
Profit for the year	14 631	143	199	2
Other comprehensive income (loss)				
Foreign currency translation reserve	(11)	410	-	6
Other comprehensive income (loss) for the year, net of taxes	(11)	410	-	6
Total comprehensive income for the year, net of taxes	14 620	553	199	8
Profit attributable to:				
Equity holders of the Company	14 560	(3)	198	-
Non-controlling interests	71	146	1	2
	14 631	143	199	2
Total comprehensive income attributable to:				
Equity holders of the Company	14 549	407	198	6
Non-controlling interests	71	146	1	2
	14 620	553	199	8
Earnings per share, basic/diluted (in Russian Roubles and US\$ per share):				
- for profit attributable to the equity holders of the Company	81,94	(0,02)	1,11	(0,00)